# The Digital Evolution of the Traditional Marketplace

an analysis of the Raleigh Flea Market

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# A Modern Lens

- Initial negative perceptions are often seen through the lens of the modern marketplace of "big box" stores and online retailers.
- This gives the traditional marketplace new meaning in the face of modern consumerism.



# The Modern Shopper

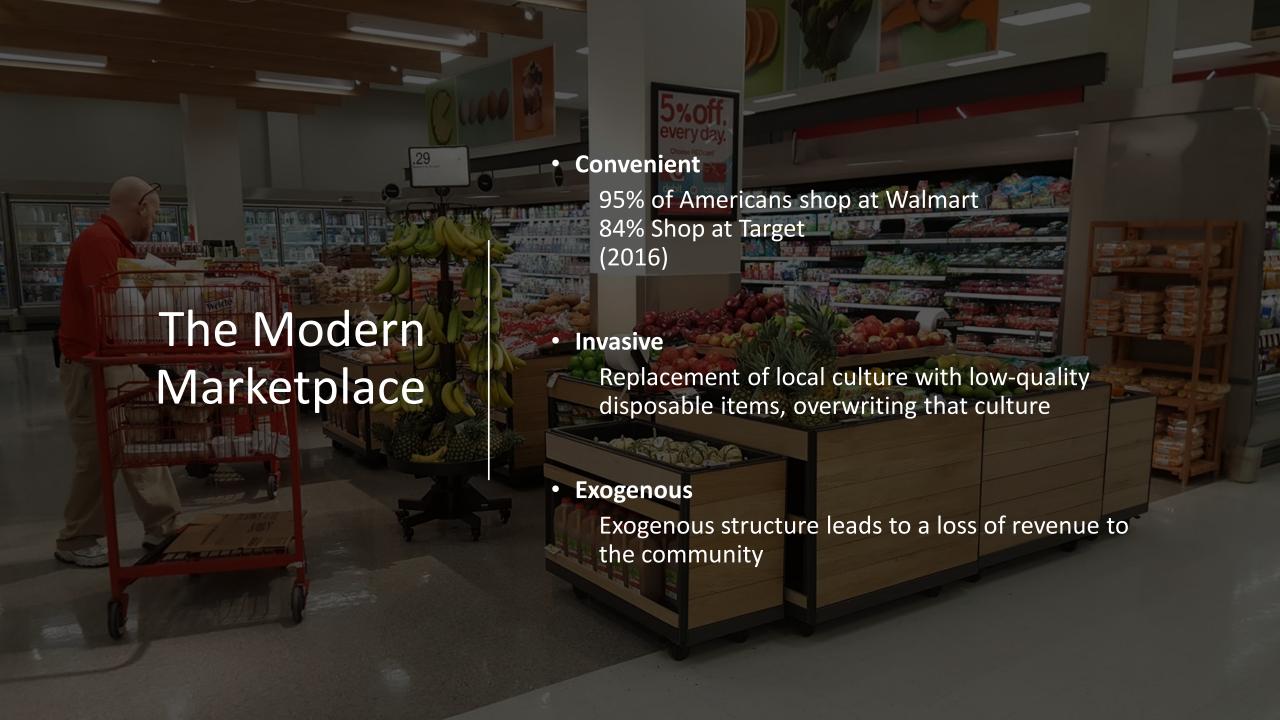
 Modern consumers often have very limited time to shop.

 They have become accustomed to shopping impersonally through stores like Target, Walmart, and Amazon, where they can get in and out quickly.

• The Raleigh Flea Market is the opposite experience, which may feel awkward to many modern consumers.

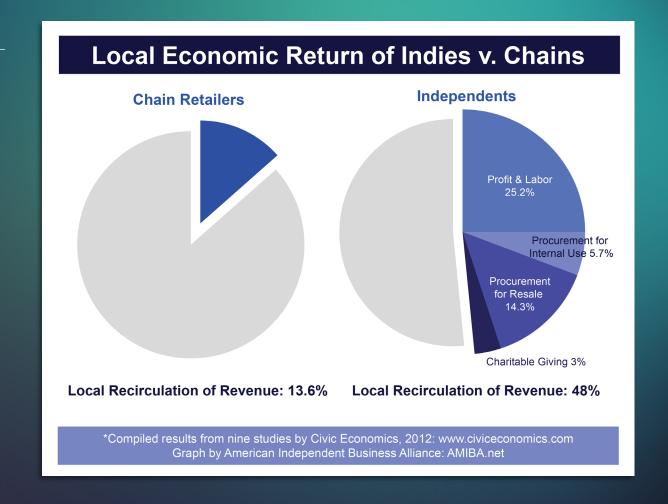




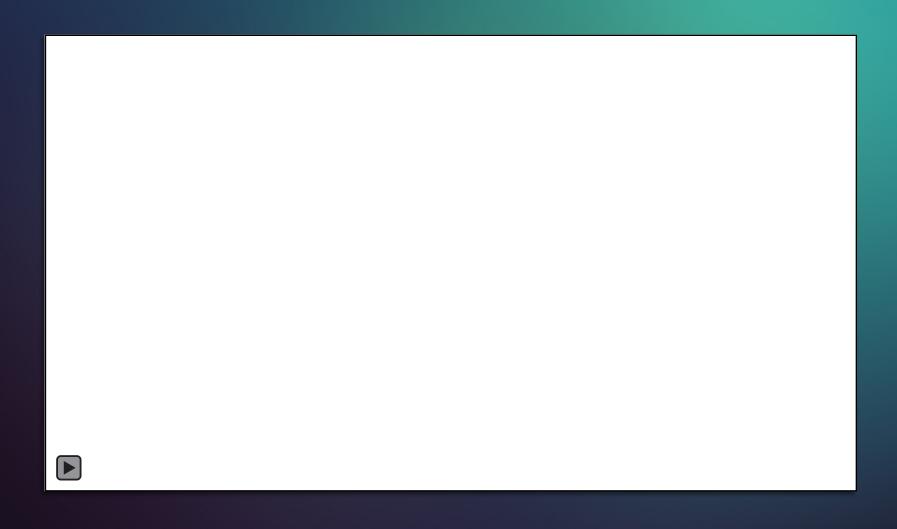


# Chain vs Local

- Studies have shown that chain retailers like Target recirculate an average of only 14% of their revenue to the communities in which they reside.
- This means that 86 cents of every dollar you spend at Target is removed from your neighborhood.



# Documentary – "The Local Shift"



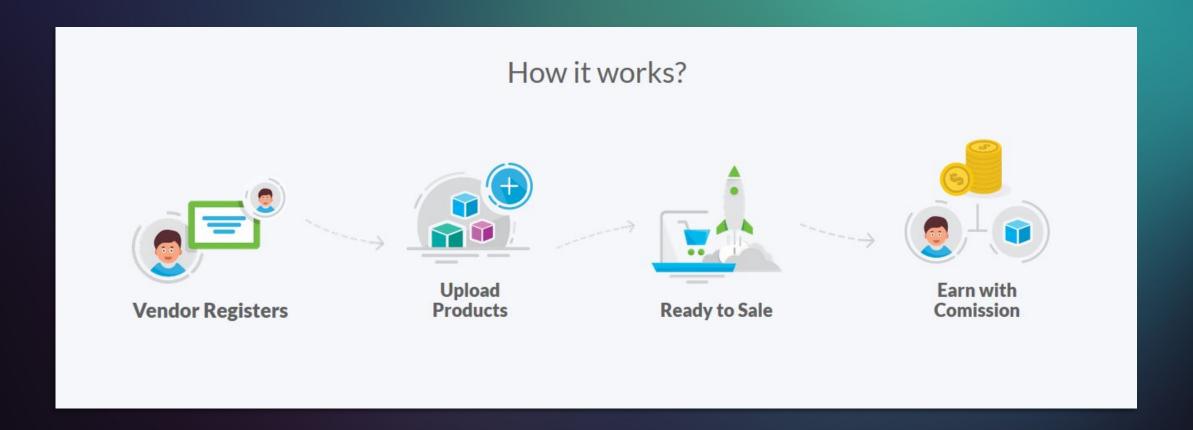
# Potential Problems

The current system of the Raleigh Flea Market is counter to what most modern consumers expect in a shopping experience, which may be alienating many potential customers.

- Limited weekend hours restrict access to the market
- The unpredictable nature of the market makes it difficult to locate specific items
- The physical requirements make it difficult for vendors to sell many items

How can the Flea Market retain its traditional structure, yet expand to connect with modern shoppers?

# Multi-Vendor Online Marketplace



# Multi-Vendor Online Marketplace

### **Wordpress with Dokan**

https://wedevs.com/dokan/
http://dokandemo.wedevs.
com/

**Cost**: \$500/yr

Allows vendors to create their own "stores" and manage their inventory through personal dashboards

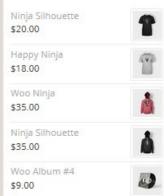
- Vendors can create coupons & discounts, and monitor earning reports
- Buyers can leave reviews

# Home All Products Vendors Documentation Buy Now Video Tutorial Just type .... All

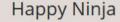


fyä

Top Rated Product



Home > Clothing > Hoodies > Happy Ninja



\*\*\* (2 customer reviews)

\$35.00

Pellentesque habitant morbi tristique senectus et netus et malesuada fames ac turpis egestas. Vestibulum tortor quam, feugiat vitae, ultricies eget, tempor sit amet, ante. Donec eu libero sit amet quam egestas semper. Aenean ultricies mi vitae est. Mauris placerat eleifend leo.

Cart (\$0.00) - Log in Sign Up

1 🖨 Add to cart

Categories: Clothing, Hoodies





### Vendor Information

Store Name: Asutin

Vendor: Fredric Patrick

Address: Doherty Hall, Pittsburgh, PA 15213, USA

Pittsburgh, PA 15213

United States (US)

No ratings found yet!

### Related products

# Multi-Vendor Online Marketplace

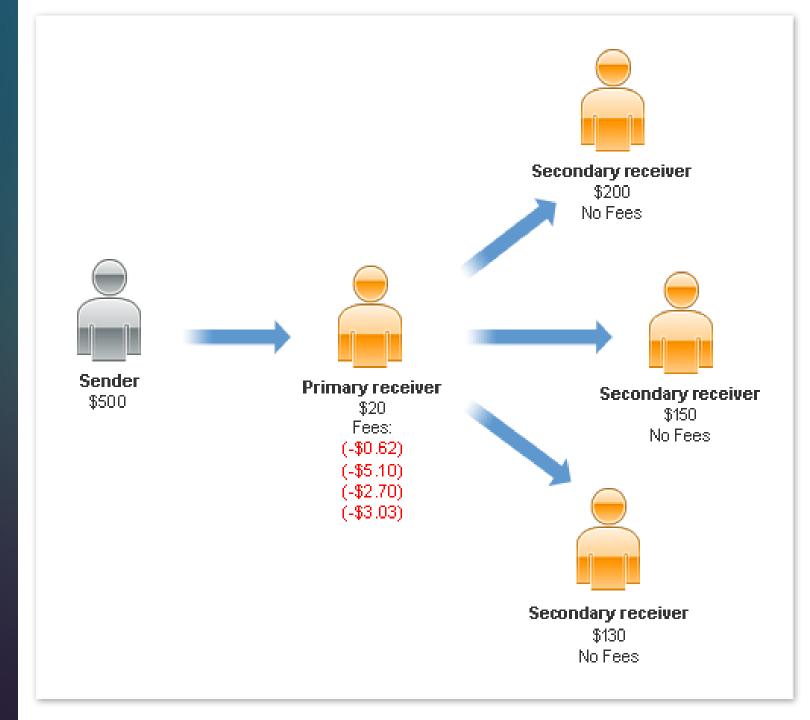
### **Payment Forms**

 PayPal Adaptive Chained Payments

Buyers send a single payment to a primary Raleigh Flea Market account. The primary account can choose to keep a commission, then pay the remainder to the vendors

### Cash

Option to choose cash on delivery, where buyers could go to the market during regular hours to purchase the selected item with cash.



# Rebranding

Part of the problem of connecting with younger customers is the belief that the Flea Market is only for antiques and cheap items.

### Rebranding would:

- Raise awareness of the benefits of shopping local
- Show the market as a place to connect with local entrepreneurs

If this rebranding pulls in new customers and then those customers discover a convenient, accessible local marketplace, the Flea Market can increase traffic and, as a result, increasing the quality of vendors (an upward spiral).



# Final Thoughts

- If the market fails to find a way to connect with younger generations and changing consumer demands, it may fail altogether.
- It is imperative that it survives, or else we risk losing our local culture and commerce to the continuum of disposable, exogenous consumerism.

